

TOWN OF SHAFTSBURY VERMONT
REPORT OF THE TRUSTEES OF PUBLIC FUNDS
Fiscal Year Ended June 30, 2015

These funds have been grouped into three separate sections to facilitate reconciliation to their reporting in the Town's audited financial statements for the fiscal year ended June 30, 2015. Cemetery trust funds are reported in Non-Major Governmental Funds; the G.W. Hawkins Fund in the General Fund and the Private Purpose Trust Funds (along with the Florence Beebe Memorial Fund) are reported in the Fiduciary Funds in the Town's Audited Financial Statements.

This report is prepared to show all of the funds under the Trustees of Public Funds supervision and to provide the Town with a consolidated view of the Trustees activity for the fiscal year.

The Trustees manage the funds of the purpose for providing income while protecting the purchasing power of these funds through capital investment Morgan Stanley provides investment advice to the Trustees.

Shaftsbury Public Funds were invested as follows at June 30, 2015.

Money Market Funds and Bank Deposits	\$ 164,456
Certificates of Deposit	119,812
Bonds	50,029
Equity Mutual Funds	208,282
Due from General Fund	<u>5,000</u>
	<u>\$ 547,579</u>

Respectfully submitted

Barry Mayer
Robert Steuer
William Fisk

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Fund	Balance July 1, 2014	Income	Gains (Losses)	Additions	Withdrawals	Investment Fees	Balance June 30, 2015
Cemetery Trust	\$ 24,168	548	(314)	-	-	(101)	24,301
Cemetery Perp Trust	122,978	7,784	(1,568)	-	(2,262)	(515)	126,417
Huntington Cemetery	52,697	1,195	(684)	-	-	(221)	52,987
Total Cemetery Funds	199,843	9,527	(2,566)	-	(2,262)	(837)	203,705
G.W. Hawkins	133,570	3,029	(1,734)	-	-	(552)	134,313
School	30,250	685	(386)	-	(546)	(127)	29,876
Library - Restricted	13,254	296	(166)	-	(498)	(55)	12,831
Library - Unrestricted	11,065	247	(138)	-	(415)	(46)	10,713
Health	27,847	632	(362)	-	-	(117)	28,000
Recreation	98,970	2,241	(1,262)	-	(1,823)	(415)	97,711
Julia Mattison	31,026	688	(400)	-	(750)	(134)	30,430
Private Purpose Trust Funds	212,411	4,789	(2,714)	-	(4,032)	(894)	209,560
Total Public Funds	\$ 545,825	17,345	(7,014)	-	(6,294)	(2,283)	547,579